

DUNKERTON CITY COUNCIL met in a work session, **Wednesday, December 9, 2015**, in the City Hall Council Chambers with Mayor Edward Jessen presiding. The work session began at 5:07 p.m. Council members present: Mark Lichty and Colt Robinson. No quorum present.

Cindy Kendall from the Iowa State Extensions office presented the financial history of the city since 2011. Cindy suggested various resolutions and policies that the city should adopt as best practices for internal controls. Cindy also mentioned that the city has exceeded a million dollars in annual expenses for two years in a row and that will move the city into the yearly audit category. Cindy described the RFP process required to hire a CPA firm or to request a state auditor for the yearly audit. She said the yearly audit will cost the city approximately \$6000 - \$8000. This amount will be in addition to whatever state filing fees will be required.

Cindy also mentioned auditors like to work with a finance and audit committee so that may be a committee the city should consider.

Finally, Cindy suggested the council review the ending balances of the Enterprise Funds.

With no further discussion, the work session completed at 7:00 pm.

Edward A. Jessen, Mayor

ATTEST: Sheila K. Steffen, City Clerk