

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DUNKERTON - PROPOSED PROPERTY TAX LEVY **CITY #:** 07-047
DUNKERTON Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 **Meeting Time:** 06:00 PM **Meeting Location:** Dunkerton City Hall 200 Tower Street Dunkerton, IA 50626

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(319) 822-4247

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	43,488,357	44,883,810	44,883,810
Consolidated General Fund	353,397	353,397	361,126
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	54,646	54,646	56,651
Support of Local Emergency Mgmt. Comm.	0	0	1,158
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	32,349	32,349	40,203
Other Employee Benefits	42,693	42,693	50,970
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	43,488,357	44,883,810	44,883,810
Debt Service	16,810	16,810	0
CITY REGULAR TOTAL PROPERTY TAX	499,895	499,895	510,108
CITY REGULAR TAX RATE	11.49491	11.13753	11.36509
Taxable Value for City Ag Land	359,415	377,183	377,183
Ag Land	1,079	1,079	1,133
CITY AG LAND TAX RATE	3.00210	2.86068	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	533	593	11.26
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,351	2,650	12.72

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Inflation is impacting our expenditures for essential services to run the city.